SIGNAL RESEARCH NOTE

Neutralized Value-Growth-Momentum Rank

Sector-region-neutral value, growth and momentum evidence across global equities.

Value Growth Momentum | Secondary research | 126d preferred horizon

Executive Summary

This note summarizes historical rank evidence for Neutralized Value-Growth-Momentum Rank. Metrics are reported as research diagnostics under the source-run assumptions and should be read as evidence about ranking behavior, not as a live recommendation.

Preferred horizon	**126d**
Top-bottom spread	**1.16%**
Rank IC	**0.027**
Long-leg return	**n/a**
Average turnover	**19.67%**

1. The preferred diagnostic horizon is 126d, where the recorded rank spread is 1.16%.
2. Rank IC is positive in the reported research run at 0.027.
3. The signal is best read as a research-library ranking component, not as a standalone product.

Data and Research Setup

UNIVERSE

Broad liquid equity universe used by the source research run.

INPUTS

Daily close prices and dated feature panels available at the research observation date.

CADENCE

Cross-sectional rank review at the reported horizon set.

COMPARISON BASIS

Comparisons use the same universe and source assumptions inside each run. The note excludes instrument-level lists and live recommendations.

The source files were used for historical research extraction only. This note does not include instrument-level lists or position-level recommendations.

Signal Methodology

Without disclosing the exact functional, the construction proceeds along three conceptual steps.

1. **Signal measurement.** Measures a joint cross-sectional profile of valuation, business growth and price persistence.
2. **Cross-sectional ranking.** Ranks equities by the combined ordering of those three research dimensions.
3. **Horizon evaluation.** Evaluates whether the result survives sector-region and broader style controls.

The description is intentionally conceptual. Formula details, exact construction rules and implementation parameters are not disclosed.

Results and Horizon Context

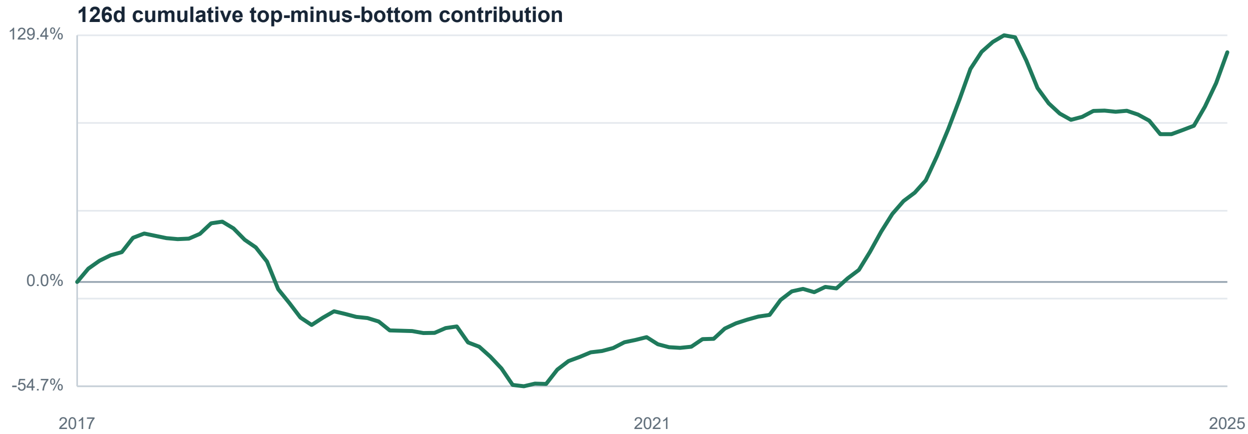

Figure 1. Cumulative 126d top-minus-bottom rank-spread contribution. Long-horizon forward observations can overlap, so the series should be read as a ranking diagnostic, not as a standalone portfolio NAV.

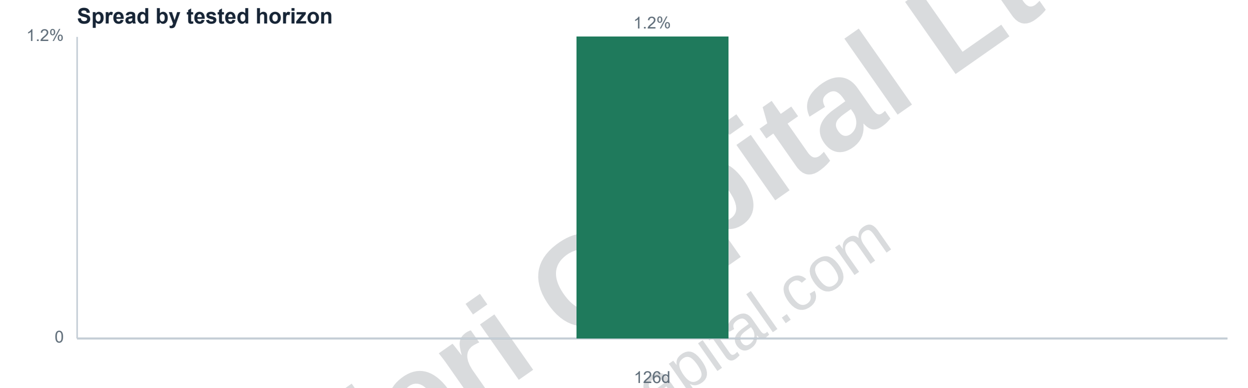

Figure 2. Spread profile across the tested horizons available in the source validation summary.

Horizon	Rank spread	Rank IC	Long-leg return	Turnover
126d	1.16%	0.027	n/a	19.67%

Stability and Robustness

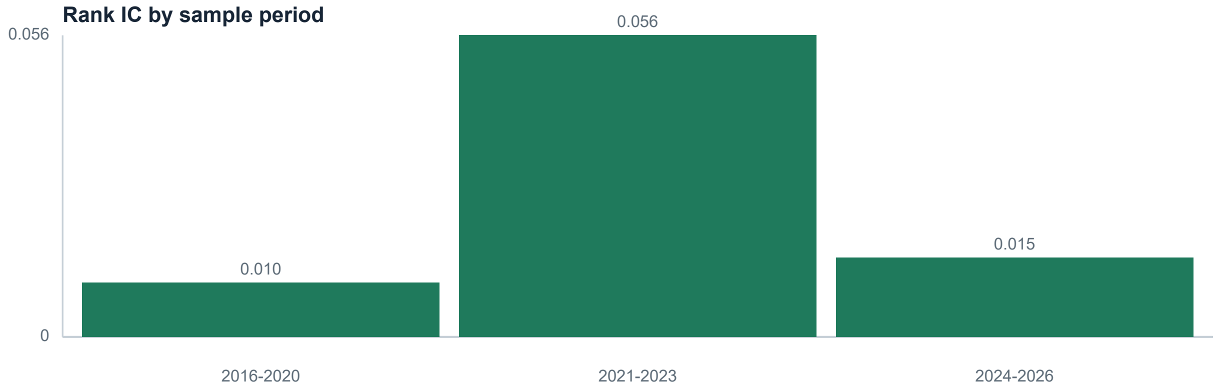

Figure 3. Rank-IC evidence across chronological sample periods from the source OOS audit.

Chronological sample splits provide the appropriate stability view for this diagnostic.

Positive-year fraction	**n/a**
Universe size	**2,996**
Validation dates	**109**

Research Interpretation

ROLE IN RESEARCH LIBRARY

Multi-dimensional equity ranking component inside the research library.

WHAT IT CAPTURES

Joint information from valuation, business growth and price persistence.

KNOWN LIMITATIONS

The component overlaps partly with conventional price momentum and depends on point-in-time fundamental coverage.

The evidence supports retaining the signal in the research library where it can be compared with related components under the same assumptions.